Elmo

TOWN

June 2005

FISCAL YEAR ENDING

STATE AUDITOR

**SCANNED**

Date

7-20-04**CERTIFICATION OF BUDGET****ADOPTION OF BUDGET INFORMATION:**

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Elmo Town for the fiscal year ending June 30

2005 as approved and adopted by resolution or ordinance dated 25 May 2004

\_\_\_\_\_. A public hearing meeting the requirements specified in Utah Code section (indicate which):

☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)

☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 25 May 2004 for all budgetary funds.

Signed: \_\_\_\_\_

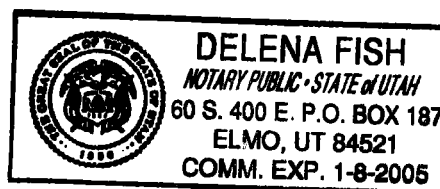
(Budget Officer)

Subscribed and sworn to this 14

day of July, 2004.

Delena Fish

(Notary Public)



**Elmo Town**  
Governmental Unit

2005  
Fiscal Year

**GENERAL FUND REVENUES**

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>	\$ 38,642.00		
	General Property Taxes – Current		\$ 8,905.00	\$ 8,905.00
	Prior Years' Taxes – Delinquent			
	General Sales & Use Taxes		25,000.00	25,000.00
	Fee-in-Lieu of Property Taxes		6,700.00	6,700.00
	<b>LICENSES AND PERMITS</b>	\$ 316.00		
	Business Li censes & Permits		188.10	200.00
	Professional & Occupational			
	Animal Control		930.00	930.00
	<b>INTERGOVERNMENTAL REVENUE</b>	26,937.00		
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment			26,000.00
	Liquor Fund Allotment			92.00
	Grants from Local Units: Emery Co Recreation			
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries		800.00	
	Miscellaneous Services:			
	<b>MISCELLANEOUS REVENUE</b>	3,893.00		
	Interest Earnings	4,801.00	3,000.00	3,000.00
	Rents and Concessions			
	Sale of Fixed Assets			
	Other Financing – Capital Lease Obligation			
	21 <sup>st</sup> Century		4,400.00	
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from: Fire-Truck Maint. - Water			
	Transfer from: Christmas Décor – Park - Ins			
	Transfer from: Employee Insurance		10,164.99	
	Transfer from: Christmas Decorations		2,800.00	
	<b>Excess Beg. Fund Bal. to be Appropriated</b>			8,300.00
	<b>TOTAL REVENUES</b>	\$ 74,589.00	\$ 62,088.09	\$ 79,127.00

1

**Elmo Town**  
**Governmental Unit**

**2005**  
**Fiscal Year**

**GENERAL FUND EXPENDITURES**

Account Number	Nature of Expenditure	Prior Year Actual Expenditure 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>	<b>\$ 43,443.00</b>		
	Administration		\$ 42,000.00	\$ 43,927.00
	Professional Service (Accounting, Legal, Engineering, etc)		10,000.00	3,000.00
	Elections		1,088.09	
	Other - Horse & Buggy		1,200.00	1,200.00
	<b>PUBLIC SAFETY</b>	<b>\$ 1,407.00</b>		
	Police Department			
	Fire Department		1,000.00	
	Animal Control		1,000.00	1,000.00
	<b>HIGHWAYS AND STREETS</b>	<b>\$ 3,364.00</b>		<b>\$ 26,000.00</b>
	Construction			
	Repair and Maintenance			
	Other - Lighting		3,000.00	3,000.00
	<b>SANITATION (Garbage Collection)</b>			
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>	<b>\$ 2,677.00</b>		
	Recreation			
	Parks			
	Cemetery	\$ 1,770.00	1,000.00	1,000.00
	Special Project - Park Phase II			
	Special Project- Sidewalk Phase II			
	<b>CAPITAL OUTLAY (Purchase of fixed asset)</b>	<b>\$ 6,733.00</b>		
	Special Project - Park Phase II			
	Special Project - Sidewalk Phase II			
	Water Share Purchase			
	Senior Center, Fire Station, Town Hall			
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to: Curb & Sidewalk Cap Project			
	Transfer to: Fire Department			
	Transfer to: Office Equipment - Water Shares			
	Transfer to: Christmas Dec., Insurance Truck			
	<b>Budgeted Increase in Fund Balance</b>		<b>\$ 3,000.00</b>	
	<b>TOTAL EXPENDITURES</b>	<b>\$ 59,394.00</b>	<b>\$ 62,088.09</b>	<b>\$ 79,127.00</b>

T

**Elmo Town**  
Governmental Unit

**2005**  
Fiscal Year

**CAPITAL PROJECT FUND - Curb/Sidewalk**

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Transfer from Road Fund			
	Other Additions - State Grant CIBFG			
	Class C Road Allotment	\$ 88,296.86	\$ 26,103.24	\$ 26,000.00
	Castle Valley Special Services			
	<b>TOTAL REVENUE</b>	<b>\$ 88,296.86</b>	<b>88,296.86</b>	<b>26,000.00</b>
	<b>Beginning Fund Balance</b>	<b>\$ 88,296.86</b>	<b>\$114,400.10</b>	<b>\$114,400.10</b>
	<b>TOTAL AVAILABLE FOR APPROPR.</b>			<b>\$140,400.10</b>
	<b>EXPENDITURES:</b>			
	Sidewalk Project Phase I			
	Sidewalk Project Phase II			
	<b>TOTAL EXPENDITURES</b>			
	<b>Ending Fund Balance</b>	<b>\$ 88,296.86</b>	<b>\$114,400.10</b>	<b>\$140,400.10</b>

**CAPITAL PROJECT FUND - Road**

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	<b>TOTAL REVENUE</b>			
	<b>Beginning Fund Balance</b>	<b>\$ 68,649.79</b>	<b>\$ 68,649.79</b>	<b>\$ 68,649.79</b>
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	<b>\$ 68,649.79</b>	<b>\$ 68,649.79</b>	<b>\$ 68,649.79</b>
	<b>EXPENDITURES:</b>			
	Maintenance road, vehicle expense			\$ 3,000.00
	Conrod Drainage pond			
	Phase II Project			
	Sidewalk Project			
	Truck Purchase			
	<b>TOTAL EXPENDITURES</b>			<b>\$ 3,000.00</b>

**Elmo Town**  
Governmental Unit

**2005**  
Fiscal Year

**CAPITAL PROJECT FUND - Park**

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income			
	Other Additions - State Grant CIBFG Phase I			
	Grant: Emery County Recreation Phase I			
	State Grant CIBFG - Phase II			
	<b>TOTAL REVENUE</b>			
	<b>Beginning Fund Balance</b>	\$ 21,111.07	\$ 21,111.07	\$ 17,363.49
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	\$ 21,111.07	\$ 21,111.07	\$ 17,363.49
	<b>EXPENDITURES:</b>			
	Mower/Tractor/Bleacher		\$ 3,747.58	
	Paint, Park Maintenance, tree replacement			\$ 1,000.00
	Construction - Park Phase I			
	Phase II park/cemetery			
	<b>TOTAL EXPENDITURES</b>			\$ 1,000.00
	<b>Ending Fund Balance</b>	\$ 21,111.07	\$ 17,363.49	\$ 16,363.49

**CAPITAL PROJECT FUND - Office Equipment**

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund	\$ 10,000.00		
	Interest Income			
	Other Additions			
	<b>TOTAL REVENUE</b>	\$ 10,000.00		
	<b>Beginning Fund Balance</b>	\$ 1,503.76	\$ 7,366.00	\$ 5,366.00
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	\$ 11,503.76	\$ 7,366.00	\$ 5,366.00
	<b>EXPENDITURES:</b>			
	Computer, software, fax machine, copy machine	\$ 4,137.76	\$ 2,000.00	
	<b>TOTAL EXPENDITURES</b>	\$ 4,137.76	\$ 2,000.00	

Elmo Town  
Governmental Unit

2005  
Fiscal Year

**CAPITAL PROJECT FUND – Fire Station/Senior Center/Town Hall**

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income			
	Other Additions – State Grant PCIFB			\$408,000.00
	USDA Grant			79,000.00
	<b>TOTAL REVENUE</b>			
	<b>Beginning Fund Balance</b>	\$ 40,840.00	\$ 40,840.00	\$ 40,840.00
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	\$ 40,840.00	\$ 40,840.00	\$527,840.00
	<b>EXPENDITURES:</b>			
	Towns Match from grants			\$ 40,000.00
	City Building			\$487,000.00
	<b>TOTAL EXPENDITURES</b>			\$527,000.00
	<b>Ending Fund Balance</b>	\$ 40,840.00	\$ 40,840.00	\$ 840.00

**CAPITAL PROJECT FUND – Christmas Decorations**

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund	\$ 20,000.00		
	Interest Income			
	Other Additions			
	<b>TOTAL REVENUE</b>	\$ 20,000.00		
	<b>Beginning Fund Balance</b>	\$ 20,000.00	\$ 17,745.04	\$ 10,945.04
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	\$ 20,000.00	\$ 17,745.04	\$ 10,945.04
	<b>EXPENDITURES:</b>			
	Purchase Christmas Decorations	\$ 2,254.96	\$ 4,000.00	
	Transfer to Professional Fund		\$ 2,800.00	
	Transfer to General Fund			\$ 10,465.00
	<b>TOTAL EXPENDITURES</b>	\$ 2,254.96	\$ 6,800.00	\$ 10,465.00

Elmo Town  
Governmental Unit

2005  
Fiscal Year

**CAPITAL PROJECT FUND – Water Shares**

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund	\$ 50,000.00		
	Interest Income			
	Other Additions – yearly collection	\$ 600.00	\$ 600.00	\$ 600.00
	<b>TOTAL REVENUE</b>	\$ 50,600.00	\$ 600.00	
	<b>Beginning Fund Balance</b>	\$ 10,226.14	\$ 60,826.14	\$ 39,426.14
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	\$ 60,826.14	\$ 61,426.14	\$ 40,026.14
	<b>EXPENDITURES:</b>			
	Water shares purchase – Lyons – 25 shares		\$ 22,000.00	
	<b>TOTAL EXPENDITURES</b>		\$ 22,000.00	
	<b>Ending Fund Balance</b>	\$ 60,826.14	\$ 39,426.14	\$ 40,026.14

**CAPITAL PROJECT FUND –**

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	<b>TOTAL REVENUE</b>			
	<b>Beginning Fund Balance</b>			
	<b>TOTAL AVAILABLE FOR APPROPR.</b>			
	<b>EXPENDITURES:</b>			
	<b>TOTAL EXPENDITURES</b>			

Elmo Town  
Governmental Unit

2005  
Fiscal Year

**ENTERPRISE FUND**

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUES:</b>			
	Charges for Services	\$ 44,200.00	\$ 42,539.09	\$ 43,000.00
	Interest Earned			
	Other : Carry over from previous year		\$ 612.27	\$ 2,610.07
	<b>TOTAL OPERATING REVENUE</b>	\$ 44,200.00	\$ 44,151.36	\$ 45,610.00
	<b>OPERATING EXPENSES:</b>	\$ 36,961.00		
	Personal Services			
	Contractual Services		\$ 34,724.19	\$ 36,000.00
	Materials and Supplies	\$ 943.02	\$ 1,000.00	\$ 800.00
	Water Assessments	\$ 2,683.70	\$ 2,817.10	\$ 3,000.00
	Other : Wages	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
	<b>TOTAL OPERATING EXPENSE</b>	\$ 43,587.73	\$ 41,541.29	\$ 42,800.00
	<b>OPERATING INCOME (LOSS)</b>	\$ 612.27	\$ 2,610.07	\$ 2,810.00
	<b>NON-OPERATING REVENUE (EXPENSES AND TRANSFERS:</b>			
	Connection Fees			
	Interest Expenses			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	<b>NET INCOME (LOSS)</b>	\$ 612.27	\$ 2,610.07	\$ 2,810.00

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>			
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			